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CONTACTS: Judi Bishop, NNDAA
775-883-4413 / jbishop@nnda.org

Medallic Art Company of Dayton Acquired – Now Managed by World’s Largest Private Mint NNDAA reports acquisition to result in new jobs for Lyon County

Carson City, Nev. (July 22, 2009) –The recent acquisition of historic Medallic Art Company of Dayton is the first step in the relocation and expansion of Northwest Territorial Mint’s operations to Nevada from the State of Washington.

The Northern Nevada Development Authority (NNDAA) and the Nevada Commission on Economic Development (NCED) worked closely with Northwest Territorial Mint CEO Ross Hansen and his team to facilitate the choice of Nevada for the move. “It is an exciting day with the aggressive plans Mr. Hansen brings to the business as the move and expansion takes place,” said Rob Hooper, Executive Director of the NNDAA, “even though new hiring has not yet begun, this acquisition has the opportunity to result in a significant number of new jobs for the Sierra Region. Lyon County can use the good news and the jobs.”

Not only is the move great business news for the region in terms of jobs, the addition of Northwest Territorial Mint’s sales and marketing power will enhance the historic nature of the work produced by Medallic Art and bring a new spotlight on the region. “The medallions, coins and other products made by Northwest Territorial Mint are stunning,” said Hooper, “and the art of minting fits the history and culture of the region remarkably and will be a signature of our community.” NCED’s Executive Director Michael Skaggs added, “The Sierra Region has gained a great asset. We are happy Mr. Hansen chose Nevada for his expansion and look forward to supporting its continued success. It is a great day for Nevada.”

The choice of Nevada was supported through recent personal visits orchestrated by the NNDAA with Governor Jim Gibbons, Lieutenant Governor Brian Krolicki, Senator Mark Amodei and Assemblymen Tom Grady, James Settelmeyer and Assemblywoman Bonnie Parnell; all who personally met with Mr. Hansen and his team and jointly rolled out the red carpet. “I appreciate a state that is friendly to business” said Mr. Hansen. “The apparent willingness to support our unique business needs as expressed by the political leadership of the state was a key decision point in moving forward with the opportunity to acquire Medallic Art’s facility and business. We believe the future will prove this was a great decision and we are positive the match will result in new opportunities for Northwest Territorial Mint and for the Sierra Region of Nevada.”

Lieutenant Governor Krolicki, Chairman of the NCED, was pleased with the news of the acquisition. “The plans Mr. Hansen and his team have for Nevada should bear great fruit for our State’s economy,” said Krolicki. “Our commission and development authority worked closely together in support of this significant addition to our business community, which further demonstrates Nevada has the programs and the people to fight back in these rough economic times. Together, we will continue to build our economy in support of all the residents of our great State.”

For more information about NNDAA call (775) 883-4413 or visit www.nnda.org. For more information about Northwest Territorial Mint call (800) 344-6468 or visit www.nwtmint.com.

NNDAA’s mission is to facilitate the recruitment of new business and industry and the retention and expansion of existing businesses. NNDAA’s vision is to secure an abundant and sustainable economy for Nevada where all residents have the opportunity to grow in prosperity and realize their financial goals.

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